

REP SIGNATURE _____

SROP REVIEW _____

DATE _____

BRANCH MANAGER/ROP APPROVAL _____

DATE _____

Sterne, Agee & Leach, Inc.
Investments Since 1901

CLIENT(S) NAME _____

ACCOUNT NUMBER _____

OPTION ACCOUNT AGREEMENT

In consideration of Sterne, Agee, & Leach, Inc. ("you" or "your") carrying option position(s) for my account and your agreeing to act as brokers or dealers for me in effecting option transactions, I agree as follows:

1. All option and security transactions shall be subject to the constitutions, rules, regulations, customs and usages of the exchanges on which they trade, the Options Clearing Corporation (OCC) and, where applicable, to the provisions of the Securities Exchange Act of 1934. I agree that I, acting alone or in concert with others, will not violate the position or exercise limits set forth in the OCC Prospectus and Rules 904 and 905 of the American Stock Exchange and similar rules adopted by other exchanges and markets.
2. I agree that I am responsible for making all final decisions as to transactions effected in this account and understand each order I enter to buy or sell must be complete as to security, quantity, price, and duration of the order.
3. I am aware that options are of limited duration and the responsibility for exercising or selling the option will be entirely mine and this responsibility cannot be delegated to you or your representatives.

4.
 - ARBITRATION IS FINAL AND BINDING ON THE PARTIES.
 - THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO A JURY TRIAL.
 - PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS.
 - THE ARBITRATORS' AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED.
 - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

Any controversy (1) arising out of or relating to any of my accounts maintained individually or jointly with any other party, in any capacity with you; or (2) relating to my transactions or accounts with any of your predecessor firms by merger, acquisition or other business combination from the inception of such accounts; or (3) with respect to transactions of any kind executed by, through or with you, your officers, directors, agents and/or employees; or (4) with respect to this agreement or any other agreements entered into with you relating to my accounts, or the breach thereof, shall be resolved by arbitration conducted under the rules of the NYSE, NASD, or any self regulatory organization ("SRO") subject to the jurisdiction of the Securities and Exchange commission and pursuant to the arbitration procedures then in effect of any such exchange or SRO as I may elect. If I do not make such election by registered mail addressed to you at your main office within 5 days after demand by you that I make such election, then you will have the right to elect the arbitration tribunal of your choice. Judgement upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof. No person shall bring a putative class or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce any agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

5. I am well aware that option trading involves a high degree of risk, and I am willing and able to assume the risks and hazards of option trading. I agree that I will not hold you or your representatives responsible for losses incurred by me through following your trading recommendations or suggestions offered to me in good faith by you or your representatives.
6. I represent that I am familiar with the contents of the Options Disclosure Document and I have read the special risk factors described therein. I understand those risk factors include: 1) put and call options are assets which have a life of limited duration and the purchase of such option(s) can result in the total loss of the original cost; (2) the writing (sale) of a put or call option which is not covered by a corresponding long or short position in the underlying security or otherwise covered by an offsetting long position are transactions having potential unlimited risk and if I engage in such transaction, I represent that I am capable of evaluating, carrying and bearing the attendant financial risk; and (3) the purchase and sale of various combinations of calls and/or puts (spreads) are subject to certain special risks in addition to the general risks inherent in the purchase and sale of options. These special risks include, among others, the difficulty of executing a favorable closing transaction, the risk of an early assignment by the holder of the option written and possible adverse tax consequences.
7. I understand that exercise assignment notices for option contracts received by you are allocated among your customer short positions in accordance with the date of the transaction, which established the short position. Positions, which were established earliest, will be assigned first ('First-in', First-out').
8. In conformity with requirements of the applicable regulatory agencies that you "know your customer" and that you have reasonable grounds for believing that the carrying of this account by you is not unsuitable for me, I submit to you the confidential information contained on page 1 of this form. I am providing you with the information to show you that this account and trading associated therewith is not unsuitable for me in light of my investment objectives and financial condition. **I will advise you in writing of any material change in my financial circumstances or investment objectives.**

I have read and understand this option agreement. I herewith acknowledge receipt of the current Options Disclosure Document, *Characteristics and Risks of Standardized Options*. I understand that I am to receive an updated options disclosure document upon its becoming available. I ACKNOWLEDGE THAT THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRAION CLAUSE LOCATED AT PARAGRAPH 4.

Date

1st Party Signature

Date

2nd Party Signature

PAGE 2 OF 2 ***CUSTOMER(S) MUST SIGN BOTH PAGES ***